



NEWTON HOUSING AUTHORITY
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Amy Zarechian
Executive Director

August 6, 2021

The Honorable City Council
City of Newton
1000 Commonwealth Avenue
Newton, MA 02459

Re: NHA Inclusionary Zoning Funds

Dear Councilors,

I am writing to request the balance of the Newton Housing Authority (NHA)'s portion of the Inclusionary Zoning Fund, approximately \$643,215, to be used in connection with ongoing affordable housing development activities, including the NHA's Haywood House development, and the pursuit of other affordable housing opportunities in the City of Newton.

As described in Section 5.11.5(E) of the City of Newton's Inclusionary Zoning ordinance, cash payments to the Inclusionary Zoning Fund are to be distributed equally to the NHA and the City of Newton for the, "restoration, creation, preservation, associated support services, and monitoring of deed-restricted units." In accordance with the Inclusionary Zoning ordinance, the NHA received approval from the Planning and Development Board and the Mayor of Newton for distribution of these funds intended for use by the NHA in May 2021.

Please feel free to contact the NHA with any questions about this request. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink that reads "Amy Zarechian". The signature is written in a cursive, flowing style.

Amy Zarechian
Executive Director
Newton Housing Authority